

## Outline of Proposed Changes to Cooperative Housing Ordinance

Change	Page	Lines
Changes to the Neighborhood Parking Plan Code Provisions	2 4	14-16 22-24
Eliminate reference to cooperatives in the use table	5	3-4
Occupancy limited to minimum of 4 and maximum of 12 in low density districts and 15 in high density districts	6-7	17-6
Definition of Cooperative housing unit in title 9 and title 10, the same	7	12-15
Definition of area median income	7	17-18
Definition of expert cooperative housing organization	8	1-3
Definition of group equity cooperative	8	4-6
Eliminate definition of legitimate cooperative housing organization	8	7-18
Eliminate definition of limited equity cooperative	8	19-20
Eliminate definition of not-for-profit rental cooperative	8	21-22
Revise definition of private equity cooperative	8-9	8:24-9:4
Revise definition of rental cooperative	9	6-8
Revise legislative intent	9	19-20
Number of licenses	11	1-10
Concentration	11-12	11:15-12:14
Group equity to be permanently affordable	12	15-18
Owners must be natural persons	12	19-21
Minimum size	12	22-23
Cooperatives permitted in all zones but agricultural industrial, and public zones.	13	1-2
No person under 21 may own an interest	13	3-5
Inspections every two years	13	16-17
Certification requirement	14	3-7
Requirement for list of owners	14	12-13
Requirement that any change be reported within 30 days	14	16-20
Two step approval process	14	21-22
Parking plan changes	17	11-19
Certification details	18-19	19:20-21:20
Eliminate two-tier fine structure	21	2-10
Reporting Requirement	22	21-23